

INTERIM RESULTS

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2005

	Notes	30th June 2005 (Unaudited) HK\$'000	31st December 2004 (Audited) HK\$'000
ASSETS			
NON-CURRENT ASSETS			
Fixed assets		648,734	666,717
Prepaid lease payments on land use rights		13,881	14,058
Interests in associates		299	2,077
Available-for-sale investments		34,761	22,377
Advances to investee companies		1,444	1,444
Retirement benefit assets		483	92
Deferred tax asset		1,734	4,402
TOTAL NON-CURRENT ASSETS		701,336	711,167
CURRENT ASSETS			
Inventories		306,105	367,950
Trade and other receivables	6	1,232,708	1,044,792
Prepaid lease payments on land use rights		353	353
Bills receivable		1,370	2,454
Deposits and prepayments		24,315	18,094
Tax recoverable		1,961	870
Pledged bank deposits		262	257
Cash and bank balances		228,158	169,300
TOTAL CURRENT ASSETS		1,795,232	1,604,070
TOTAL ASSETS		2,496,568	2,315,237

INTERIM RESULTS

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

At 30th June, 2005

	Notes	30th June 2005 (Unaudited) HK\$'000	31st December 2004 (Audited) HK\$'000
EQUITY AND LIABILITIES			
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
Share capital	8	69,279	69,279
Reserves		676,137	605,712
		745,416	674,991
MINORITY INTERESTS			
		65,999	39,583
TOTAL EQUITY			
		811,415	714,574
NON-CURRENT LIABILITIES			
Shareholders' loan		20,000	30,000
Bank borrowings – due after one year		225,000	175,000
Obligations under finance leases – due after one year		4,977	7,125
Retirement benefit obligation		2,134	1,546
Deferred tax liability		582	1,631
TOTAL NON-CURRENT LIABILITIES			
		252,693	215,302
CURRENT LIABILITIES			
Trade and other payables	7	738,572	758,093
Bank borrowings – due within one year		664,209	602,174
Obligations under finance leases – due within one year		4,343	4,315
Tax payable		25,336	20,779
TOTAL CURRENT LIABILITIES			
		1,432,460	1,385,361
TOTAL EQUITY AND LIABILITIES			
		2,496,568	2,315,237