



SHINEWING (HK) CPA Limited
Suites 09-11, 20/F,
Shui On Centre
6-8 Harbour Road
Wanchai, Hong Kong

信永中和(香港)
會計師事務所有限公司
香港德輔道中11-13號
瑞安中心21樓09-11室

TO THE MEMBERS OF
WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED
(Incorporated in Bermuda with limited liability)

We have audited the consolidated financial statements of Wong's Kong King International (Holdings) Limited ("the Company") and its subsidiaries ("the Group") on pages 37 to 104 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for the preparation of consolidated financial statements which give a true and fair view. In preparing consolidated financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those consolidated financial statements and to report our opinion solely to you, as a body, in accordance with Section 90 of the Bermuda Companies Act, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

BASIS OF OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the consolidated financial statements, and of whether the accounting policies are appropriate to the circumstances of the Group, consistently applied and adequately disclosed.

致**WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED** 各股東
(於百慕達註冊成立之有限公司)

本核數師(「我們」)已完成審核刊於第37至104頁按照香港普遍採納的會計原則編製 Wong's Kong King International (Holdings) Limited(「貴公司」)及其附屬公司(「貴集團」)的綜合財務報表。

董事及核數師的責任

董事須負責編製真實與公平的綜合財務報表。在編製該等真實與公平的綜合財務報表時，董事必須貫徹採用合適的會計政策。

我們的責任是根據我們審核工作之結果，對該等綜合財務報表作出獨立的意見，並按照百慕達公司法第九十條之規定，只向整體股東報告。除此以外，我們之報告不可用作其他用途。我們概不就本報告之內容，對任何其他人士負責或承擔法律責任。

意見的基礎

我們是按照香港會計師公會所頒佈的香港核數準則實行審核工作。審核工作範圍包括以抽查方式查核與財務報表所載各數額及披露事項有關的憑證，並包括評估董事於編製該等綜合財務報表時所作出的重大估計及判斷，所釐定的會計政策是否適合 貴集團的情況，及有否貫徹運用及足夠披露。

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the consolidated financial statements are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the consolidated financial statements. We believe that our audit provides a reasonable basis for our opinion.

OPINION

In our opinion the consolidated financial statements give a true and fair view of the state of affairs of the Group as at 31st December 2005 and of the profit and cash flows of the Group for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

我們在策劃和進行審核工作時，均以取得一切我們認為必須的資料及解釋為目標，使我們能獲得充份的憑證，就該等綜合財務報表是否存有重要的錯誤陳述，作合理之確定。在作出意見時，我們亦衡量該等綜合財務報表所載的資料在整體上是否足夠，我們相信，我們的審核工作已為意見建立合理的基礎。

意見

我們認為，上述的綜合財務報表均真實與公平地反映 貴集團於二零零五年十二月三十一日結算時的財務狀況及 貴集團截至該日止年度的溢利及現金流量，並已按香港公司條例的披露規定適當編製。

ShineWing (HK) CPA Limited

Certified Public Accountants

Ho Sik Lan

Practising Certificate Number: P00689

Hong Kong, 11th April 2006

信永中和(香港)會計師事務所有限公司

執業會計師

何錫麟

執業證書號碼：P00689

香港，二零零六年四月十一日